

STATEMENT

BY COMMISSIONER NEVEN MIMICA

**High-Level Dialogue on Financing for Development
Interactive Dialogue #1**

UN General Assembly

26 September 2019, New York

10:30 – 11:45

[Madam Chair,]
Your Excellencies,
Ladies and Gentlemen,

Since the adoption of the Addis and New York agendas the European Union has worked to build up our policy and financing mix – within Europe and in our international cooperation – in a way that best serves the achievement of the Sustainable Development Goals.

As the world's largest provider of **Official Development Assistance**, we seek to tailor our approach to specific contexts of different partner countries, to their sustainable development objectives and needs.

Through our **European External Investment Plan** we have moved decisively into the field of innovative financing, aiming to leverage 44 billion euros of public and private investment in Africa and the European Union's neighbourhood by 2020. Our ambition is to go global and generate over ten times that amount between 2021 and 2027.

But we are well aware that the greatest transformative power for more equal, more sustainable societies, lies in the better mobilisation and management of **domestic resources**.

This is why the European Union will continue to dedicate its funding and know-how to:

- promoting reforms for fairer and more effective tax policies;
- strengthening international tax cooperation and combating illicit financial flows;
- fighting corruption;
- and improving public financial management systems at country level through budget support.

In this respect, **Integrated National Financing Frameworks** have the potential to be a powerful, all-encompassing solution.

They can facilitate nationally owned, government-led implementation of the Sustainable Development Goals,

by comprehensively mapping all financing sources available at country level and laying out a financing strategy for targeted policies and reforms.

This means fewer overlaps, greater transparency and accountability, increased impact and effectiveness.

Together with a number of pioneer countries, the European Union and the United Nations have started **working towards a multilateral partnership** to support governments in designing and implementing Integrated National Financing Frameworks. To succeed, we need to bring in all relevant expertise, notably from partners such as the World Bank and the International Monetary Fund.

Together, we can **translate our global goals into country-level realities.**

Words: 330